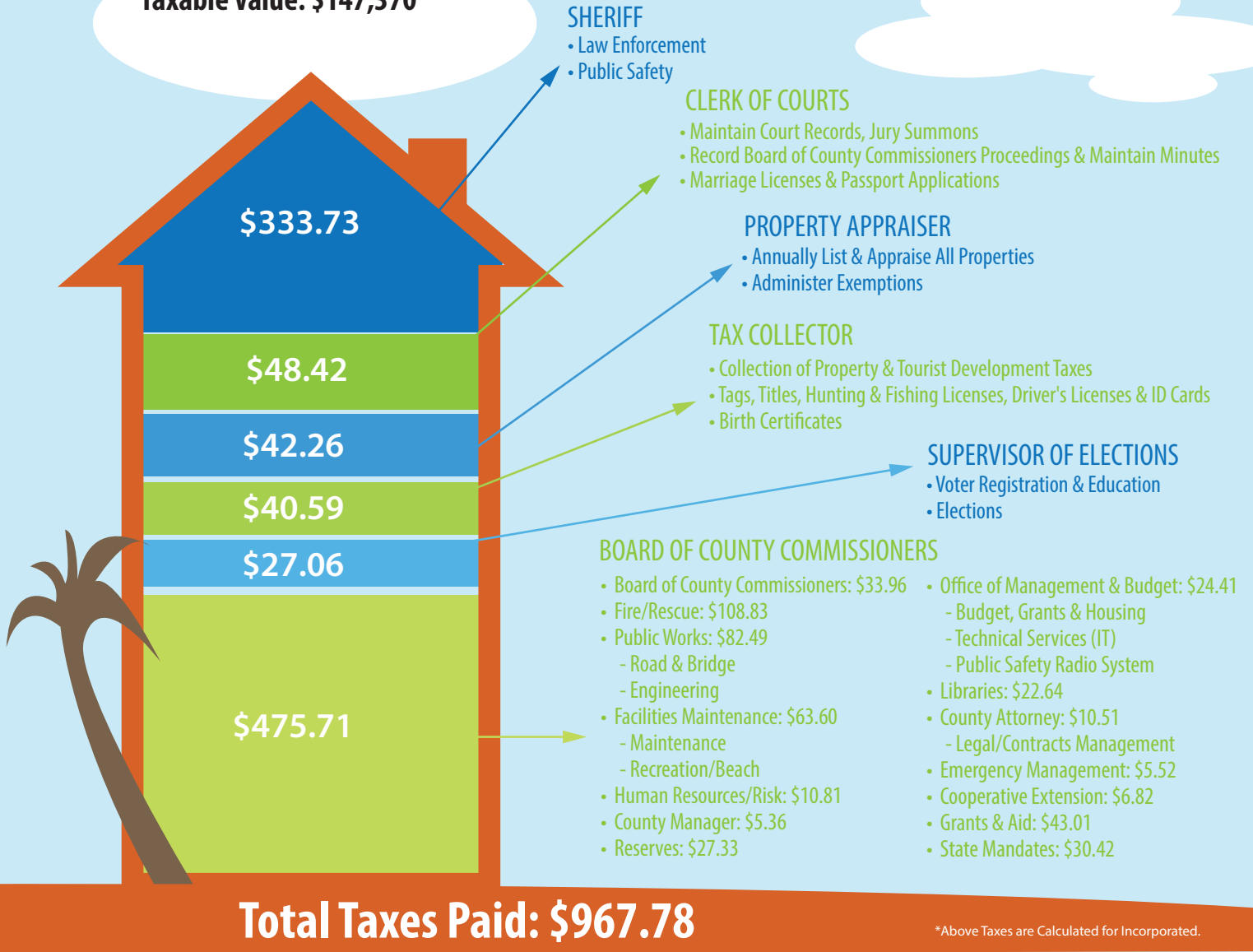


Where Do Your Tax Dollars Go?

Median House in Nassau County – \$197,370
Homestead Exemption: \$50,000
Taxable Value: \$147,370



At a median single family home value in Nassau County today of \$197,370, a typical residence consumes far more in government services than it pays in property taxes; whereas, commercial and industrial development is just the opposite, paying far more in property taxes than it consumes in government services.

To put this into perspective, Nassau County's operating millage, which is the amount per \$1,000 used to calculate taxes on property, is 6.5670 mills. As of last year, this millage rate made Nassau County the 28th lowest among all 67 counties in the State of Florida, meaning 39 counties – more than half – had a higher millage rate.



A broader and more diverse tax base that includes commercial and industrial development will decrease the county's dependence on residential property taxes to fund all government services, protect our quality of life and maintain our relatively low residential property taxes. A broader and more diverse tax base is also vital to the county's ability to make necessary investments in our schools, parks, transportation infrastructure and the many other demands placed upon local government from the dramatic residential growth we've already experienced.

Until we can grow in a balanced way, that includes private capital investment in non-residential land uses, to meet the needs of our large and quickly growing county, our county's fiscal stability will remain on uncertain footing.